

LAW OFFICES OF
LOUIS E. GITOMER, LLC.

LOUIS E. GITOMER
Lou@lgraillaw.com

MELANIE B. YASBIN
Melanie@lgraillaw.com
410-296-2205

December 30, 2011

600 BALTIMORE AVENUE, SUITE 301
TOWSON, MARYLAND 21204-4022
(410) 296-2250 • (202) 466-6532
FAX (410) 332-0885

RECORDATION NO. 24387-A FILED

DEC 30 '11 -11 36 AM

SURFACE TRANSPORTATION BOARD

Ms Cynthia T Brown
Chief of the Section of Administration, Office of Proceedings
Surface Transportation Board
395 E Street, S.W
Washington, D C. 20423

Dear Ms Brown

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301

The document is a Termination of Lease, a secondary document, dated as of December 15, 2011. The primary document to which this is connected is recorded under Recordation Number 24387. We request that this document be recorded under Recordation Number 24387-A.

The names and addresses of the parties to the Termination of Lease are

Leasor

National Railway Equipment Company
14400 S Robey Street
Dixmoor, IL 60426

Lessee

Albany & Eastern Railroad Company
110 Industrial Way
Lebanon, OR 97355

A description of the equipment covered by the Termination of Lease consists of two GP38 locomotives numbered AERC 2001 and 2002.

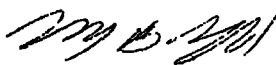
Ms Cynthia T Brown
December 30, 2011
Page 2

A fee of \$41.00 is enclosed Please return one copy by email to:

Melanie B Yasbin
600 Baltimore Avenue, Suite 301
Towson, MD 21204
Lou_Gitomer@verizon.net

A short summary of the document to appear in the index follows: a Termination of Lease between National Railway Equipment Company, 14400 S. Robey Street, Dixmoor, IL 60426, and Albany & Eastern Railroad Company, 110 Industrial Way, Lebanon, OR 97355, covering two GP38 locomotives numbered AERC 2001 and 2002

Very Truly Yours,



Melanie B. Yasbin

Enclosure

Termination Information
RECORDATION NO. 24387A FILED

DEC 30 '11 -11 36 AM

TERMINATION OF LEASE

SURFACE TRANSPORTATION BOARD

This TERMINATION OF LEASE dated as of December 15, 2011 is intended to evidence the termination of that certain Locomotive Lease Agreement dated as of October 24, 2001 (the "Lease") with respect to two GP38 locomotives numbered AERC 2001 and 2002 (the "Locomotives") between National Railway Equipment Company ("NREC"), as Lessor, and Albany & Eastern Railroad Company, as lessee, which was recorded at the Surface Transportation Board on April 2, 2003 at 10:00 am under Recordation No. 24387.

This Termination of Lease is executed for the purpose of terminating the Lease of the Locomotives and satisfying the requirements for recordation under 49 U.S.C. §11301

IN WITNESS WHEREOF, Lessor, pursuant to due corporate authority, has caused this Termination of Lease to be signed in its corporate name as of the date first written above.

NATIONAL RAILWAY EQUIPMENT COMPANY,
as Lessor

By: [Signature]

Name: Robert P. Riley

Title: Controller

STATE OF Illinois)
County of Jefferson) ss.

On this 15 day of December 2011, before me, Jeanne Reininger, the undersigned Notary Public, personally appeared Robert P. Riley personally known to me to be the person who executed the within instrument as Controller on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.



[Signature]
Notary Public for IL
My Commission expires 3/3/14